



NAM SECURITIES LTD.

MEMBER : NSE (CM & FO & SX Segments)
F & O Clearing, BSE, MCX, DSE DP : NSDL

Regd. Office : 213 Arunachal, 19, Barakhamba Road,
New Delhi- 110001, Phones: 23731122, 23731144
FAX : 23730810 E-mail : nammf@yahoo.com

Dated 31.07.2020

To,
The Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejee Bhoy Towers,
Dalal Street, Mumbai - 40000

BSE Scrip Code: 538395

Subject: Outcome of Board Meeting held on 31.07.2020

Dear Sir,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (LODR) Regulation, 2015 ("Listing Regulations") we wish to inform you that the Board of Directors of the Company at its meeting held on July 31, 2020 (Friday) at its Registered office of the Company i.e. 213, Arunachal Building 19, Barakhamba Road, New Delhi – 110001, duly approved the Audited Financial Statements of the Company for the quarter and financial year ended 31st March, 2020.

We are enclosing herewith the Audited Financial Results for the quarter and financial year ended 31st March, 2020 and the Auditor's Report thereon and disclosure by CFO with regards to issue of Audit Report with unmodified opinion given by the Statutory Auditors.

The Company hereby declares that the Auditors have expressed an unmodified opinion in the Audit Reports on Financial Results for the quarter and financial year ended 31st March, 2020.

The Meeting of the Board of Directors commenced at 01: 00 P.M. (IST) and concluded at 7 P.M. (IST) You are requested to take on record of the same.

This is for your information and records.

For Nam Securities Limited

Kiran Goyal
(Kiran Goyal)
Managing Director
DIN: 00503357
Enclose as above



RAJ K SRI & CO.

Chartered Accountants

202A, Arunachal Building, Barakhamba Road, New Delhi-110001

Tel:011-41511319

Independent Auditor's Report

To the Board of Directors of
Nam Securities Limited

Opinions

We have audited the accompanying Statement of Annual Financial Results of M/s NAM Securities Limited for the year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- a) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regards; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2020.

Basis for opinion

We conducted our audit in accordance with the auditing Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Results" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Financial Results

These Annual financial results have been prepared based on the annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate their Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's Financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, internal omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements in

place on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Annual financial results, including the disclosures, and whether the Annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. All the facts and disclosures have been made in the financial statements itself.

Other Matter:

The annual financial results include the results for quarter ended 31.03.2020, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Place: New Delhi
Date: 31.07.2020

FOR RAJ K SRI & CO.
CHARTERED ACCOUNTANT
Firm No. 014141N

SUMIT KUMAR
GUPTA

Digitally signed by
SUMIT KUMAR GUPTA
Date: 2020.07.31
19:04:05 +05'30'

(Sumit Kumar Gupta)
Partner
M.No.529461

ICAI UDIN: 20529461AAAAEA3458

NAM SECURITIES LIMITED

Reg. Office: 213, Arunachal Building, 19, Barakhamba Road, New Delhi – 110001

Statement of Audited Financial Results for the Quarter and Year ended March 31st, 2020

Rs. in Lakhs, unless otherwise stated

Sr. No.	Particulars	For the Quarter ended			Year ended	
		31.03.2020 (Audited) Refer note 4	31.12.2019 (Un-audited)	31.03.2019 (Audited) Refer note 4	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Revenue from operation					
a	Net Sales / Income from Operations	1253.53	1120.33	1549.03	6445.80	6702.41
b	Fees and commission income	13.91	3.52	12.76	24.47	38.09
c	Dividend Income	7.48	0.42	2.08	9.30	9.24
d	Interest Income	1.59	0.47	1.65	4.74	10.30
e	Net gain (loss) on fair value changes	-7.50	20.30	18.46	2.65	18.46
	Total Revenue (a+b+c+d+e)	1269.01	1145.04	1583.98	6486.96	6778.50
2	Other Income (Net)	0.00	0.00	0.00	0.00	0.00
3	Total Income (1+2)	1269.01	1145.04	1583.98	6486.96	6778.50
4	Expenses					
a	Finance Cost	0.01	0.02	0.04	0.07	0.10
b	Purchase of stock-in-trade	1273.74	1143.56	1518.30	6436.15	6766.38
c	Changes in inventories of Stock in Trade	-21.20	-48.12	11.33	-79.45	-154.31
d	Employees Benefits Expenses	5.74	10.70	8.72	29.31	32.47
e	Depreciation and amortization expense	0.15	3.00	3.17	9.15	12.17
f	Other Expenditure	19.61	9.84	20.68	59.31	72.38
	Total Expenses (a+b+c+d+e+f)	1278.05	1119.00	1562.24	6454.54	6729.19
5	Profit / (Loss) before Exceptional items and Tax (3-4)	-9.04	26.04	21.74	32.42	49.31
6	Exceptional items (Prior Period Expenses)	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5-6)	-9.04	26.04	21.74	32.42	49.31
8	Tax Expenses					
a	Current Tax	4.32	0.00	1.00	5.66	6.50
b	Deferred Tax	-0.11	0.00	1.85	-0.11	1.85
c.	Earlier Tax Expenses	-2.90	0.00	1.00	-2.90	1.00
	Total Tax Expenses	1.31	0.00	3.85	2.65	9.35
9	Profit and (Loss) for the period (7-8)	-10.35	26.04	17.89	29.77	39.96
10	Other Comprehensive Income / (loss) (OCI)	0.00	0.00	0.00	0.00	0.00
(a) i.	Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
li	Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
(b) (i)	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00



(ii)	Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
11	Total Other Comprehensive Income (loss) for the period (net of tax)					
12	Total Comprehensive Income (loss) for the period (10+11)	-10.35	26.4	17.89	29.77	39.96
13	Paid up Equity Share Capital (FV of Rs. 10 each)	305.01	305.01	305.01	305.01	305.01
14	Earning per Equity per equity Share (EPS)(for Continuing Operations)					
	Basic (Rs.)	-0.34	0.85	0.59	0.98	1.31
	Diluted (Rs)	-0.34	0.85	0.59	0.98	1.31
See the accompanying notes to the financial results						

For Nam Securities Limited

Date: 31.07.2020

Place: New Delhi



Kiran Goyal

(Kiran Goyal)
Managing Director
DIN: 00503357

NAM SECURITIES LIMITED			
Reg. Office: 213, Arunachal Building, 19, Barakhamba Road, New Delhi – 110001			
Balance Sheet as at 31 March, 2020			(Rs. In Lakhs)
Sr. No	Particulars	As at 31 st March, 2020 (Audited)	As at 31 st March, 2019 (Audited)
1.	Assets		
1.	Financial Assets		
	Cash and Cash Equivalent	2.17	9.80
	Bank balance other than above	73.86	73.75
	Stock in Trade	403.18	321.08
	Trade Receivable	17.03	46.97
	Loan	0.00	0.00
	Investments	0.00	0.00
	Other financial assets	90.65	90.57
	Sub – Total Financial assets	586.89	542.17
2.	Non – financial assets		
	Current tax assets (Net)	0.00	0.00
	Investment Property	0.00	0.00
	Property, plant and equipment	54.25	63.40
	Intangible assets under development	0.00	0.00
	Other Intangible assets	0.00	0.00
	Sub – Total Non – financial assets	54.25	63.40
	Total Assets	641.14	605.57
II	Liabilities and Equity		
	Liabilities		
1	Financial Liabilities		
	(a) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	4.59	9.10
	(b) Debt Securities	0.00	0.00
	(c.) Borrowing (Other than debt Securities)	0.00	0.00
	(d) Other financial liabilities	69.41	58.99
	Sub Total financial liabilities	74.00	68.09
2	Non – financial liabilities		
	(a) Current tax liabilities (net)	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (net)	8.39	8.50
	(d) Other non – financial liabilities	0.00	0.00
	Sub Total non – financial liabilities	8.39	8.50
3	Equity		
	(a) Equity share capital	305.01	305.01
	(b) Other equity	253.74	223.97
	Sub Total equity	558.75	528.98
	Total Liabilities and equity	641.14	605.57

Date: 31.07.2020

Place: New Delhi

For Nam Securities Limited

Kiran Goyal

(Kiran Goyal)

Managing Director

DIN: 00503357



NAM SECURITIES LIMITED		
Reg. Office: 213, Arunachal Building, 19, Barakhamba Road, New Delhi – 110001		
CASH FLOW STATEMENT		(Rs. In lakhs)
	For the year ended March 31, 2020 (Audited)	For the year ended March 31, 2019 (Audited)
Cash flow from operating activities		
Profit before tax	32.42	49.31
Adjustments for:		
Depreciation and amortisation	9.15	12.17
Investment	0.00	-5.15
Interest Received	-4.74	-10.30
Net (gain)/loss arising on financial assets measured at FVTPL	0.00	-18.46
Profit on sale of property, plant and equipment	0.00	0.00
Dividend Income on equity securities	-9.30	-9.24
Operating profit before working capital changes	27.53	18.33
Change in operating assets and liability		
(increase)/decrease in securities for trade / inventories	-82.10	-93.70
(increase)/decrease in other financial assets	-0.19	0.00
(increase)/decrease in other non-financial assets	0.00	0.00
(increase)/decrease in trade receivables	29.94	24.54
increase/(decrease) in other financial liabilities	10.42	45.89
increase/(decrease) in trade payables	-4.51	8.85
increase/(decrease) in other non-financial liabilities	0.00	0.00
Cash generated from operations activities	-18.91	3.91
Tax Paid	-2.76	-7.50
Net Cash generated from operations activities (A)	-21.67	-3.59
Cash flow from investing activities		
Purchase of property, plant and equipment	0.00	-17.46
Proceeds from sale of property, plant and equipment	0.00	0.75
(Purchase) / disposal proceeds of investment	0.00	0.00
Interest Received	4.74	10.30
Dividend Received	9.30	9.24
Net cash (used in)/ generated from investing activities (B)	14.04	2.83
Cash Flow From financing Activities		
Dividend Paid	0.00	0.00
Finance Cost	0.00	0.00
Net Cash flow from financing Activities (c)	0.00	0.00
Net increase in cash and cash equivalents (A+B+C)	-7.63	-0.76
Opening Cash and Cash Equivalent	9.80	10.56
Closing Cash and Cash Equivalent	2.17	9.80
Component of cash flow		
Cash in hand	0.45	2.64
Balance in bank current account	1.72	7.16
Total Cash and Cash Equivalent	2.17	9.80

Notes: The flow statement has been prepared under the 'Indirect Method' prescribed under IND AS -7 "statement of cash flow"

Date: 31.07.2020

Place: New Delhi

For Nam Securities Limited

Kiran Goyal
(Kiran Goyal)

Managing Director



Notes:

- 1) The above audited financial results of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 31.07. 2020.
- 2) The Statutory Auditors have carried out an audit of the financial results as required under Regulation 33 of the SEBI (LODR) Regulations, 2015 and expressed an unmodified opinion.
- 3) The Company has adopted Indian Accounting standard ("IND AS") w.e.f. April 1, 2019 Accordingly, the above financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and SEBI circular dated July 5, 2016. The financial results for the quarter and year ended 31st March 2019 have been presented after incorporating the applicable IND AS adjustments.
- 4) Figures for the quarter ended 31 March, 2020 and 31 March, 2019 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years. The financial results for the nine months period ended 31st December, 2018 were not subjected to limited review by statutory auditor.
- 5) The Ministry of Corporate Affairs (MCA), vide its notifications dated October 11, 2018 issued Division III Schedule III, which provides the format for financial results statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules, 2016, These financial results have been prepared in accordance with the same.
- 6) As required by paragraph 32 of IND AS 101, net profit reconciliation between the figures reported under previous GAAP and IND AS is as under:

(Rs. in Lakhs)

Particulars	Quarter Ended	Year Ended
	March 31, 2019	March 31, 2019
	0.78	22.85
Net Profit after tax as per Previous GAAP		
IND AS adjustment Add/(Less)		
Fair valuation of Securities	18.46	18.46
Deferred tax impact on above adjustments	-1.35	-1.35
Net Profit after tax as per IND AS	17.11	17.11
Other Comprehensive Income (Net of Tax)	0.00	0.00
Total Comprehensive Income as per IND AS	17.89	39.96

- 7) Equity reconciliation between the figures reported under Previous GAAP and IND AS is given below:

Particulars	Year Ended
	March 31, 2019
	495.26
Total equity / shareholders' funds as per Previous GAAP	
IND AS adjustment Add/(Less)	
Fair valuation of Securities	36.36
Deferred tax impact on above adjustments	-2.64
Total	33.72
Total equity / shareholders' funds as per IND AS	528.98



- 8) The Company's main business is Stock Broking activity and all activities are carried out within India. There is only one reportable segment as per IND AS 108 on "Operating Segment". The Company has no subsidiaries.
- 9) The Annual financial results of the quarter ended and year ended March 31, 2020, as submitted to stock exchange are also available on our website www.namsecurities.in.
- 10) Covid-19 outbreak was declared as a global pandemic by World Health Organisation (WHO) on 11 March 2020. Indian authorities have followed an approach of complete lockdown since 24 March 2020 starting with three week complete lockdown, during which only defined essential services were operating with limited capacity. The lockdown kept on getting extended with gradual and modest relaxations. Stock broking service has been declared as an essential service and accordingly, the Company has been in operation consistently with minimal permitted staff Accordingly, as of 31 March 2020, based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainty which affects its liquidity position and also ability to Continue as a going concern. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.
- 11) Previous quarter and half year ended figures have been regrouped / reclassified wherever necessary to confirm to the current quarter presentation.
- 12) There were no investor complaint pending / received during the period.

Place: New Delhi
Date: 31.07.2020

For Nam Securities Limited



Kiran Goyal

(Kiran Goyal)
Managing Director
DIN: 00503357



NAM SECURITIES LTD.

MEMBER : NSE (CM & FO & SX Segments)
F & O Clearing, BSE, MCX, DSE DP : NSDL

Regd. ~~Corp.~~ Office : 213 Arunachal, 19, Barakhamba Road,
New Delhi- 110001, Phones: 23731122, 23731144
FAX : 23730810 E-mail : nammf@yahoo.com

Date: July 31, 2020

To,
Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejee Bhoy Towers,
Dalal Street, Mumbai - 40000

BSE Scrip Code: 538395

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

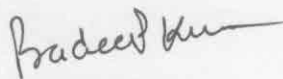
I, Pradeep Kumar, Chief Financial Officer of Nam Securities Limited (CIN: L74899DL1994PLC350531) having its Registered Office at 213, Arunachal Building, 19, Barakhamba Road, New Delhi - 110001 hereby declare that, the Statutory Auditors of the Company, Raj K Sri & Co (Firm Registration No. . 014141N) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31 March, 2020.

This Declaration is given in compliance with the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LADNRO/GN/201-6-17 /001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours Sincerely,

For Nam Securities Limited


Pradeep Kumar
Chief Finance Officer

