

Most Important Terms and Conditions (MITC)

1. Your trading account has a “Unique Client Code” (UCC), different from your demat account number. Do not allow anyone including your own Nam Securities Ltd., our representatives and dealers to trade in your trading account on their own without taking specific instruction from you for your trades. Do not share your internet/ mobile trading login credentials with anyone else.
2. You are required to place collaterals as margins with Nam Securities Ltd before you trade. The collateral can either be in the form of funds transfer into specified Nam Securities Ltd bank accounts or margin pledge of securities from your demat account. The bank accounts are listed on Nam Securities Ltd website. Please do not transfer funds into any other account. Nam Securities Ltd is not permitted to accept any cash from you.
3. Nam Securities Ltd Risk Management Policy provides details about how the trading limits will be given to you, and the tariff sheet provides the charges that Nam Securities Ltd will levy on you.
4. All securities purchased by you will be transferred to your demat account within one working day of the payout. In case of securities purchased but not fully paid by you, the transfer of the same may be subject to limited period pledge i.e. seven trading days after the pay-out (CUSPA pledge) created in favor of Nam Securities Ltd. You can view your demat account balances directly at the website of the Depositories after creating a login.
5. Nam Securities Ltd is obligated to deposit all funds received from you with any of the Clearing Corporations duly allocated in your name. Nam Securities Ltd is further mandated to return excess funds as per applicable norms to you at the time of quarterly/ monthly settlement. You can view the amounts allocated to you by Nam Securities Ltd directly at the website of the Clearing Corporation(s).
6. You will get a contract note from Nam Securities Ltd within 24 hours of the trade.
7. You may give a one-time Demat Debit and Pledge Instruction (DDPI) authority to Nam Securities Ltd for limited access to your demat account, including transferring securities, which are sold in your account for pay- in.
8. Nam Securities Ltd is expected to know your financial status and monitor your accounts accordingly. Do share all financial information (e.g. income, networth, etc.) with us as and when requestedfor. Kindly also keep your email Id and mobile phone details with us always updated.
9. In case of disputes with Nam Securities Ltd, you can raise a grievance on support@namsecurities.in the dedicated investor grievance ID of Nam Securities Ltd. You can also approach the stock exchanges and/or SEBI directly.
10. Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. You will not have any protection/recourse from SEBI/stock exchanges for participation in such schemes.