



## NAM SECURITIES LTD.

MEMBER : NSE (CM & FO & SX Segments)  
F & O Clearing, BSE, MSE, DP : NSDL

Reg. Office : 213 Arunachal Building 19,  
Barakhamba Road, New Delhi-110001.  
Phones : 011-23731122, 23731144 FAX 23730810  
Email : nammf@yahoo.com

May 30, 2022

To,  
The Manager  
Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400001

**Subject: Outcome of Board Meeting**

**Scrip Code: 538395**

Dear Sir,

Pursuant to the provision of Regulation 30 & 33 of SEBI (LODR) Regulations, 2015, pleased be informed that the Board of Directors of the Company, at its meeting held on today i.e. on 30<sup>th</sup> May, 2022, have inter alia, considered and approved the Audited Financial Results of the Company along with the Auditor's Report for the quarter and year ended 31<sup>st</sup> March, 2022.

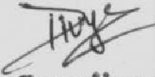
In this regard, we are enclosing herewith the Audited Financial Results of the Company along with the Auditor's Report for the quarter and year ended 31<sup>st</sup> March, 2022 and disclosure by CFO with regards to issue of Audit Report with unmodified opinion given by the statutory auditors.

The Company hereby declares that the Auditors have expressed an unmodified opinion in the Audit Report on Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022. The results have been uploaded on Bombay Stock Exchange (<http://www.bseindia.com>) and on the website of the Company at (<http://www.namsecurities.in>)

The Meeting of Board of Directors commenced at 02:00 PM and concluded at 04:30 PM.

You are requested to take on record of the same.

**For: NAM SECURITIES LIMITED**  
**Nam Securities Ltd.**

  
**(Divya Bisht)**  
**Compliance Officer**

**Company Secretary & Compliance Officer**

**RAJ K SRI & CO.**

Chartered Accountants

202A, Arunachal Building, Barakhamba Road, New Delhi-110001

Tel: 011-41511319

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**Independent Auditor's Report**

To the Board of Directors of  
Nam Securities Limited

**Opinions**

We have audited the accompanying Statement of Annual Financial Results of M/s NAM Securities Limited for the year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

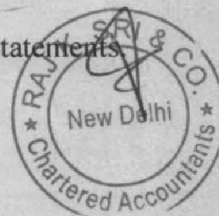
- a) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regards; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2022.

**Basis for opinion**

We conducted our audit in accordance with the auditing Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Results" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

**Management's and Board of Directors' Responsibilities for the Financial Results**

These Annual financial results have been prepared based on the annual financial statements



The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate their Company or to cease operations, or has no realistic alternative but to do so.

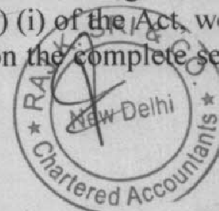
The Board of Directors are also responsible for overseeing the Company's Financial reporting process.

### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, internal omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set





of financial statements in place on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Annual financial results, including the disclosures, and whether the Annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. All the facts and disclosures have been made in the financial statements itself.

#### **Other Matter:**

The annual financial results include the results for quarter ended 31.03.2022, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

**Place: New Delhi**  
**Date: 30.05.2022**

**For Raj K. Sri & Co.**  
**Chartered Accountants**

  
  
**Vivek Kumar**  
**Partner**  
**Mem. No. 528140**

**UDIN: 22528140AJXDRK5653**





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## Statement of Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2022

Rs. in Lakhs, unless otherwise stated

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>1</b>	<b>Revenue from operation</b>					
a	Net Sales / Income from Operations	1988.68	2166.82	2559.43	8618.72	8517.64
b	Fees and commission income	3.73	2.13	6.57	11.19	13.52
c	Dividend Income	1.54	2.05	4.59	5.37	30.01
d	Interest Income	3.14	2.61	2.04	9.89	6.15
	<b>Total Revenue (a+b+c+d)</b>	<b>1997.09</b>	<b>2173.61</b>	<b>2572.63</b>	<b>8645.17</b>	<b>8567.32</b>
<b>2</b>	<b>Other Income (Net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>1997.09</b>	<b>2173.61</b>	<b>2572.63</b>	<b>8645.17</b>	<b>8567.32</b>
<b>4</b>	<b>Expenses</b>					
a	Finance Cost	0.10	0.03	0.13	0.24	0.22
b	Fees and commission Expenses	0.00	0.00	0.00	0.00	0.00
c	Purchase of stock-in-trade	1945.90	2195.14	2534.98	8494.69	8726.56
d	Changes in inventories of Stock in Trade	17.93	(75.42)	9.58	(60.18)	(340.02)
e	Employees Benefits Expenses	11.67	12.71	14.34	48.83	43.09
f	Depreciation and amortization expense	(0.73)	3.50	(0.89)	8.27	8.11
g	Other Expenditure	18.89	16.74	25.74	93.30	93.35
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>1993.76</b>	<b>2152.70</b>	<b>2583.88</b>	<b>8585.15</b>	<b>8531.31</b>
<b>5</b>	<b>Profit / (Loss) before Exceptional items and Tax (3-4)</b>	<b>3.33</b>	<b>20.91</b>	<b>(11.25)</b>	<b>60.02</b>	<b>36.01</b>
<b>6</b>	<b>Exceptional items (Prior Period Expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit / (Loss) before Tax (5-6)</b>	<b>3.33</b>	<b>20.91</b>	<b>(11.25)</b>	<b>60.02</b>	<b>36.01</b>
<b>8</b>	<b>Tax Expenses</b>					
a	Current Tax	2.25	5.35	0.64	14.75	9.64
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00
	<b>Total Tax Expenses</b>	<b>2.25</b>	<b>5.35</b>	<b>0.64</b>	<b>14.75</b>	<b>9.64</b>



9	Profit and (Loss) for the period from continuing operations (7-8)	1.08	15.56	(11.89)	45.27	26.37
10	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
12.	Profit / (Loss) from discontinued operations (after tax) (10-11)	0.00	0.00	0.00	0.00	0.00
13	Profit and (Loss) for the Period (9-12)	1.08	15.56	(11.89)	45.27	26.37
14	Other Comprehensive Income / (loss) (OCI)					
(a)	Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
i.	Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
ii	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
(b)	Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
(i)		0.00	0.00	0.00	0.00	0.00
(ii)		0.00	0.00	0.00	0.00	0.000
15	Other Comprehensive Income for the period (net of tax)	0.00	0.00	0.00	0.00	0.000
16	Total Comprehensive Income for the period (13+15)	1.08	15.56	(11.89)	45.27	26.37
17	Paid up Equity Share Capital (FV of Rs. 10 each)	539.20	539.20	539.20	539.20	539.20
18	Earning per equity Share (EPS)					
	(for Continuing Operations)					
	Basic (Rs.)	0.02	0.29	(0.22)	0.84	0.49
	Diluted (Rs)	0.02	0.29	(0.22)	0.84	0.49

See the accompanying notes to the financial results



Notes:

- 1) The Company's operating segments are established in the manner consistent with the components of the Company that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of broking and financial services and there are no separate reportable segments as per Ind AS 108.
- 2) The Audited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 30 May, 2022.
- 3) The Statutory Auditors have carried out a review of the financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 4) The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.
- 5) Figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial year.
- 6) Covid-19 outbreak was declared as a global pandemic by World Health Organisation. Stock broking service, which constitutes the major business of the Company, had been declared as an essential service and accordingly, the Company has been in operation consistently with minimal permitted staff. Accordingly, as of 31 March 2022, based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.

For: Nam Securities Limited

Place: New Delhi  
Date: 30.05.2022



*Kiran Goyal*

(Kiran Goyal)  
DIN: 00503357  
Managing Director





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Statement of Assets and Liabilities as at 31 March, 2022		(Rs. In Lakhs)	
Sr. No.	Particulars	As at 31 March 2022	As at 31 March 2021
		(Audited)	(Audited)
<b>I.</b>	<b>Assets</b>		
<b>1.</b>	<b>Financial Assets</b>		
	Cash and Cash Equivalent	44.14	18.48
	Bank balance other than above	133.75	158.86
	Securities for Trade / Investment	803.39	743.21
	Receivable		
	(i) Trade receivables	1.77	13.05
	Loan	0.00	0.00
	Other financial assets	86.31	93.45
	<b>Sub – Total Financial assets</b>	<b>1069.36</b>	<b>1027.05</b>
<b>2.</b>	<b>Non – financial assets</b>		
	Current tax assets (Net)	0.00	0.00
	Investment Property	0.00	0.00
	Property, plant and equipment	50.57	52.13
	Other Intangible assets	0.00	0.00
	<b>Sub – Total Non – financial assets</b>	<b>50.57</b>	<b>52.13</b>
	<b>Total Assets</b>	<b>1119.93</b>	<b>1079.18</b>
<b>II</b>	<b>Liabilities and Equity</b>		
	<b>Liabilities</b>		
<b>1</b>	<b>Financial Liabilities</b>		
	(a) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	6.10	15.47
	(b) Debt Securities	0.00	0.00
	(c.)Borrowing (Other than debt Securities)	0.00	0.00
	(d) Other financial liabilities	33.02	24.05
	<b>Sub Total financial liabilities</b>	<b>39.12</b>	<b>39.52</b>
<b>2</b>	<b>Non – financial liabilities</b>		
	(a) Current tax liabilities (net)	2.27	2.64



	(b) Provisions	6.50	10.26
	© Deferred tax liabilities (net)	8.39	8.39
	(d) Other non – financial liabilities	0.00	0.00
	<b>Sub total non – financial liabilities</b>	<b>17.16</b>	<b>21.29</b>
3	Equity		
	(a) Equity share capital	539.20	539.20
	(b) Other equity	524.45	479.17
	<b>Sub Total equity</b>	<b>1063.65</b>	<b>1018.37</b>
	<b>Total Liabilities and equity</b>	<b>1119.93</b>	<b>1079.18</b>

For: Nam Securities Limited



*Kiran Goyal*

Place: New Delhi  
Date: 30.05.2022

(Kiran Goyal)  
DIN: 00503357  
Managing Director



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## Statement of Audited Cash Flow for the Year Ended March 31, 2022 (Rs. in Lakh)

	For the year ended March 31, 2022 (Audited)	For the year ended March 31, 2021 (Audited)
<b>A. Cash Flow (used in) / generated from operating activities</b>		
<b>Profit before tax</b>	<b>60.02</b>	<b>36.01</b>
Adjustments for		
- Depreciations and amortization	8.27	8.11
- Shares based payment to employees	0.00	0.00
- Finance costs	0.00	0.00
- Interest Received	(9.89)	(6.15)
- Investment	0.00	0.00
- Dividend income	(5.37)	(30.01)
- Net gain on fair value change	0.00	0.00
- Profit on sales of property, plant and equipment	0.00	0.00
- Impairment loss on financial assets	0.00	0.00
- Impairment of investment in joint venture	0.00	0.00
<b>Operating profit before working capital changes</b>	<b>53.03</b>	<b>7.96</b>
Change in operating assets and liabilities		
-(Increase)/decrease in securities for trade/inventories	(60.19)	(340.01)
- (Increase)/decrease in loans	0.00	0.00
- Increase/(decrease) in other financial assets	25.11	(85.00)
- (Increase)/decrease in other Non-financial assets	7.14	(2.80)
- (Increase)/decrease in trade receivables	11.28	3.98
- Increase/(decrease) in provision and other liabilities	(1.29)	(32.46)
- Increase / (decrease) in trade payable	(9.36)	10.86
- (Increase)/decrease in other Non-financial liabilities	6.13	0.00
- (Increase) / decrease in bank balances	0.00	0.00
<b>Cash generated from operations</b>	<b>31.85</b>	<b>(437.47)</b>
Income tax paid (net of refunds)	(14.75)	(9.64)
<b>Net cash from operating activities (A)</b>	<b>17.10</b>	<b>(447.11)</b>
<b>Cash flow from investing activities</b>		
- Purchase of property, plant and equipment and	(6.71)	(5.99)





intangible assets		
-proceeds from sales of property , plant and equipment	0.00	0.00
-Investment in a subsidiary	0.00	0.00
-Proceeds from disposal of investment	0.00	0.00
- Loan given to a subsidiary	0.00	0.00
- Loan repaid by a subsidiary	0.00	0.00
- dividend received	5.37	30.01
-Interest received	9.89	6.15
<b>Net cash (used in) investing activities (B)</b>	<b>25.65</b>	<b>(416.94)</b>
<b>Cash flow from financing activities</b>		
-proceeds from issue of equity share capital	0.00	433.25
Share application money received pending allotments	0.00	0.00
Dividends paid	0.00	0.00
Tax on dividend paid	0.00	0.00
Interest paid on leases liabilities	0.00	0.00
Repayment on leases liabilities	0.00	0.00
Finance costs	0.00	0.00
<b>Net cash used in financing activities (C)</b>	<b>25.65</b>	<b>16.31</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>25.65</b>	<b>16.31</b>
<b>-cash and cash equivalent at beginning of the year</b>	<b>18.49</b>	<b>2.18</b>
<b>Cash and cash equivalent at the end of the year</b>	<b>44.14</b>	<b>18.49</b>
<b>Components of cash and cash equivalent</b>		
Cash on hand	5.31	5.83
balance with bank in current account	38.83	12.66
<b>Total cash and cash equivalent</b>	<b>44.14</b>	<b>18.49</b>

For: Nam Securities Limited



*Kiran Goyal*

Place: New Delhi  
Date: 30.05.2022

(Kiran Goyal)  
DIN: 00503357  
Managing Director



## NAM SECURITIES LTD.

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May 30, 2022

To,  
The Manager  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400 001

**BSE Scrip Code: 538395**

Dear Sir/Madam,

Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016

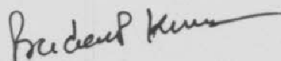
I, Pradeep Kumar, Chief Financial Officer of Nam Securities Limited (CIN: L74899DL1994PLC350531) having its registered office at 213, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, hereby declare that, the Statutory auditors of the Company, Raj K Sri & Co, Chartered Accountants (FRN: 014141N) has issued an Audit report with unmodified opinion on the Annual Audited Financial Results of the Company for the year ended March 31, 2022.

The declaration is given in compliance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI ((Listing Obligations and Disclosure Requirements) (Amendment) Regulation 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25 May, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the above information on your records and oblige.

Thanking You,  
Yours Faithfully,

For Nam Securities Limited

  
Pradeep Kumar  
Chief Financial officer



Place: New Delhi